UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11

DELPHI CORPORATION, et al., : Case No. 05-44481 (RDD)

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Debtors. : (Jointly Administered)

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STIPULATION AND AGREED ORDER WITHDRAWING WITHOUT PREJUDICE DEBTORS' MOTION UNDER 11 U.S.C. § 365 AND FED. R. BANKR. P. 6006 AUTHORIZING REJECTION OF CERTAIN EXECUTORY CONTRACTS WITH GENERAL MOTORS CORPORATION

("GM CONTRACT REJECTION MOTION NO. 1 WITHDRAWAL ORDER")

WHEREAS on October 8 and 14, 2005, Delphi Corporation ("Delphi") and certain of its subsidiaries and affiliates, debtors and debtors-in-possession in the above-captioned cases (collectedly, the "Debtors"), filed voluntary petitions in this court for reorganization relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1330, as then amended; and

WHEREAS on June 6, 2006, the Debtors filed the Motion For Order Under 11 U.S.C. § 365 And Fed. R. Bankr. P. 6006 Authorizing Rejection Of Certain Executory Contracts With General Motors Corporation ("GM") (Docket No. 3033) (the "Section 365 Motion"); and

WHEREAS, in connection with that certain Global Settlement Agreement between Delphi and GM dated September 6, 2007 (as amended, the "Settlement Agreement"), which Settlement Agreement is Exhibit 7.20(a) to the First Amended Joint Plan Of Reorganization Of Delphi Corporation And Certain Affiliates, Debtors And Debtors-In-Possession (the "Plan") and which remains subject to Court approval in connection with

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confirmation of the Plan, the Debtors have agreed to withdraw without prejudice the Section 365 Motion;

NOW THEREFORE, Delphi and GM hereby stipulate and agree (which stipulation when "so ordered" by the Court shall constitute an order in the above captioned cases) that the Debtors hereby withdraw the Section 365 Motion without prejudice.

So Ordered.

Dated: New York, New York

January <u>7</u>, 2008

/s/Robert D. Drain

THE HONORABLE ROBERT D. DRAIN UNITED STATES BANKRUPTCY JUDGE

AGREED AND APPROVED FOR ORDER

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

WEIL, GOTSHAL & MANGES LLP

By

John Wm. Butler, Jr. (JB 4711) George N. Panagakis (GP 0770) Ron E. Meisler (RM 3026) 333 West Wacker Drive, Suite 2100 Chicago, Illinois 60606 (312) 407-0700

- and -

By: __/s/ Kayalyn A. Marafioti Kayalyn A. Marafioti (KM 9632) Thomas J. Matz (TM 5986) Four Times Square New York, New York 10036 (212) 735-3000

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